

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re Blitman Saratoga LLC

Debtor

Case No. 20-23177-RDD

Reporting Period: 5/01/2021-5/31/2021

Federal Tax I.D. # 45-4897437

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)		
Copies of bank statements		x	
Cash disbursements journals			
Statement of Operations	MOR-2		
Balance Sheet	MOR-3		
Status of Post-petition Taxes	MOR-4		
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4		
Listing of Aged Accounts Payable			
Accounts Receivable Reconciliation and Aging	MOR-5		
Taxes Reconciliation and Aging	MOR-5		
Payments to Insiders and Professional	MOR-6		
Post Petition Status of Secured Notes, Leases Payable	MOR-6		
Debtor Questionnaire		x	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

6/16/2021

Signature of Authorized Individual\*

Thomas P. Keane

Date

Thomas Keane

Printed Name of Authorized Individual

Date

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Blitman Saratoga LLC  
Debtor

Case No. 20-23177  
Reporting Period: 5/1/2021-5/31/2021

### SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

#### BANK ACCOUNTS

ACCOUNT NUMBER (LAST 4)	3440	5549 Closed Jan. 2021	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
<b>CASH BEGINNING OF MONTH</b>	\$32,794.86	\$0.00	\$32,794.86
<b>RECEIPTS</b>			
SALES			
ACCOUNTS RECEIVABLE - PREPETITION			
ACCOUNTS RECEIVABLE - POSTPETITION			
DRAW AGAINST DIP LOAN	\$500,000.00		\$500,000.00
INTEREST			
OTHER			
TRANSFERS (FROM DIP ACCTS)			
<b>TOTAL RECEIPTS</b>	\$500,000.00	\$0.00	\$500,000.00
<b>DISBURSEMENTS</b>			
NET PAYROLL			
PAYROLL TAXES			
OTHER TAXES			
UTILITIES			
SECURED/ RENTAL/ LEASES			\$0.00
INSURANCE			
ADMINISTRATIVE	\$43.66		\$43.66
CONSTRUCTION	\$159,724.61		
OTHER (ATTACH LIST)			
OWNER DRAW			
TRANSFERS (TO DIP ACCTS)			
PROFESSIONAL FEES			
U.S. TRUSTEE QUARTERLY FEES			
COURT COSTS			
<b>TOTAL DISBURSEMENTS</b>	\$159,768.27		\$159,768.27
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>	\$340,231.73	\$0.00	\$340,231.73
<b>CASH - END OF MONTH</b>	\$373,026.59	\$0.00	\$373,026.59

In re Blitman Saratoga LLC  
Debtor

Case No. 20-23177  
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**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	<b>\$159,768.27</b>
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	\$0.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	<b>\$159,768.27</b>

In re Blitman Saratoga LLC  
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### DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?	X	
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

6/16/2021



FOR INQUIRIES CALL: TARRYTOWN CRE  
(914) 366-8500

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BLITMAN SARATOGA LLC  
DIP ACCOUNT  
11 NEW KARNER RD UNIT 1506  
GUILDERLAND NY 12084-6250

ACCOUNT TYPE	
COMMERCIAL CHECKING	
ACCOUNT NUMBER	STATEMENT PERIOD
3440	05/01/21 - 05/31/21
BEGINNING BALANCE	\$32,794.86
DEPOSITS & CREDITS	500,000.00
LESS CHECKS & DEBITS	159,724.61
LESS SERVICE CHARGES	43.66
ENDING BALANCE	\$373,026.59

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
05/01/2021	BEGINNING BALANCE			\$32,794.86
05/03/2021	PALLETTE STONE CORP 518-6649855		\$1,947.45	30,847.41
05/07/2021	PALLETTE STONE CORPORA518-6649855		4,000.00	
05/07/2021	CHECK NUMBER 1036		6,375.00	
05/07/2021	CHECK NUMBER 1037		1,900.00	18,572.41
05/10/2021	STAPLES 00118885CLIFTON PARK		63.10	
05/10/2021	STAPLES 00118885CLIFTON PARK		18.36	
05/10/2021	PALLETTE STONE CORPORA518-6649855		3,484.17	
05/10/2021	SERVICE CHARGE FOR ACCOUNT 000009879843440		43.66	14,963.12
05/12/2021	CURTIS LUMBER COMPANY 518-4901323		212.46	14,750.66
05/13/2021	INCOMING FEDWIRE FUNDS TRANSFER SARATOGA FUNDING LLC	\$500,000.00		514,750.66
05/14/2021	IN *PRECISION CONCRETE518-4359292		667.50	
05/14/2021	IN *PRECISION CONCRETE518-4359292		20.03	514,063.13
05/17/2021	CURTIS LUMBER CO 9236760900 48039953		10,872.27	
05/17/2021	CHECK NUMBER 1043		11,780.30	491,410.56
05/18/2021	CHECK NUMBER 1038		7,465.00	
05/18/2021	CHECK NUMBER 1039		2,818.20	
05/18/2021	CHECK NUMBER 1041		11,570.00	
05/18/2021	CHECK NUMBER 1042		1,710.00	467,847.36
05/19/2021	CURTIS LUMBER CO 9236760900 48095629		25,412.50	442,434.86
05/20/2021	CURTIS LUMBER CO 9236760900 48108794		17,991.53	424,443.33
05/21/2021	CHECK NUMBER 1050		6,000.00	418,443.33
05/24/2021	WOLBERG SARATOGA SPRIN518-8860448		772.42	
05/24/2021	STONE INDUSTRIES, LLC 518-5841048		123.05	
05/24/2021	STONE INDUSTRIES, LLC 518-5841048		123.05	
05/24/2021	CHECK NUMBER 1025		7,670.81	409,754.00
05/25/2021	SPECTRUM 855-707-7328		246.47	
05/25/2021	CHECK NUMBER 1053		11,570.00	397,937.53
05/26/2021	CHECK NUMBER 1051		2,340.00	
05/26/2021	CHECK NUMBER 1054		2,595.00	
05/26/2021	CHECK NUMBER 1055		13,700.00	379,302.53
05/27/2021	CURTIS LUMBER COMPANY 518-4901323		78.75	
05/27/2021	USPS PO 3534500084 GUILDERLAND		15.90	379,207.88
05/28/2021	CURTIS LUMBER COMPANY 518-4901323		1,181.29	



FOR INQUIRIES CALL: TARRYTOWN CRE  
(914) 366-8500

ACCOUNT TYPE	
COMMERCIAL CHECKING	
ACCOUNT NUMBER	STATEMENT PERIOD
88583440	05/01/21 - 05/31/21

BLITMAN SARATOGA LLC  
DIP ACCOUNT

#### ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
05/28/2021	CHECK NUMBER 1056		2,500.00	
05/28/2021	CHECK NUMBER 1057		2,500.00	373,026.59
	NUMBER OF DEPOSITS/CHECKS PAID	1	15	

#### CHECKS PAID SUMMARY

CHECK NO.	DATE	AMOUNT	CHECK NO.	DATE	AMOUNT	CHECK NO.	DATE	AMOUNT
1025	05/24/21	7,670.81	1041*	05/18/21	11,570.00	1053*	05/25/21	11,570.00
1036*	05/07/21	6,375.00	1042	05/18/21	1,710.00	1054	05/26/21	2,595.00
1037	05/07/21	1,900.00	1043	05/17/21	11,780.30	1055	05/26/21	13,700.00
1038	05/18/21	7,465.00	1050*	05/21/21	6,000.00	1056	05/28/21	2,500.00
1039	05/18/21	2,818.20	1051	05/26/21	2,340.00	1057	05/28/21	2,500.00
* - GAP IN CHECK SEQUENCE								
R - CHECK RETURNED								
NUMBER OF CHECKS PAID			15					
AMOUNT OF CHECKS PAID			\$92,494.31					

BLITMAN SARATOGA LLC  
P.O. BOX 1504  
GUILDERLAND, NY 12084  
DATE 5/2/21 104739

PAY TO THE ORDER OF ROSS Concrete \$ 6,875

FOR 9 Sand Foundation Tracked

M&T Bank

\*001036\* 40220000464

000001 1001 100100001000 000000000000

BLITMAN SARATOGA LLC  
P.O. BOX 1504  
GUILDERLAND, NY 12084  
DATE 5/2/21 104739

PAY TO THE ORDER OF ROSS Concrete \$ 1,200

FOR 9 Sand Waterproof Tracked

M&T Bank

\*001037\* 40220000464

000001 1001 100100001000 000000000000

BLITMAN SARATOGA LLC  
P.O. BOX 1504  
GUILDERLAND, NY 12084  
DATE 5/14/21 104739

PAY TO THE ORDER OF Flux Siron \$ 11,780

FOR 49 Sand Tracked

M&T Bank

\*001043\* 40220000464

000001 1001 100100001000 000000000000

BLITMAN SARATOGA LLC  
P.O. BOX 1504  
GUILDERLAND, NY 12084  
DATE 5/13/21 104739

PAY TO THE ORDER OF ROSS Concrete \$ 15,465

FOR 6 Kate Foundation Wall Tracked

M&T Bank

\*001036\* 40220000464

000001 1001 100100001000 000000000000

BLITMAN SARATOGA LLC  
P.O. BOX 1504  
GUILDERLAND, NY 12084  
DATE 5/13/21 104739

PAY TO THE ORDER OF ROSS Concrete \$ 2,818.20

FOR 6 Kate - waterproof Tracked

M&T Bank

\*001039\* 40220000464

000001 1001 100100001000 000000000000

BLITMAN SARATOGA LLC  
P.O. BOX 1504  
GUILDERLAND, NY 12084  
DATE 5/14/21 104739

PAY TO THE ORDER OF Wickell Sand & Gravel \$ 11,570

FOR 9 Sand backfill Tracked

M&T Bank

\*001041\* 40220000464

0053474437

00213011150  
Chequy Credit Trust 053

0053474430

94000034 40-40 B/MANDAL 42100000723 KernBart HA-021000077< DEF

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FBI NEW YORK  
 5/25/2021 10:10:11 AM  
 101-1020

WENT TO THE OFFICE OF  
THE ATTORNEY GENERAL  
AND STAYED IN HIS OFFICE  
UNTIL HE WAS RELEASED  
AT APPROXIMATELY 10:00 PM.  
HE WAS RELEASED BY THE  
FBI.

END



BLITMAN SARATOGA LLC  
P.O. BOX 1108  
CLINTON, NY 13324

1055

PAY TO THE ORDER OF TPK Development DATE 5/21/21 10 4/20

thirteen thousand seven hundred 00/100 \$ 13,700

M&TBark

for April Monthly

\*001055\* 4022000066\*

3021303618c  
MST BANK 1920  
6641  
0900736956

13700 0005/2/21

BLITMAN SARATOGA LLC  
P.O. BOX 1108  
CLINTON, NY 13324

1056

PAY TO THE ORDER OF Curtis Lumber DATE 5/17/21 10 4/20

two thousand three hundred 00/100 \$ 2,300

M&TBark

for 47 Jan Dec Rep

\*001056\* 4022000066\*

3021303618c  
MST BANK 1920  
6641  
0900736956

13700 0005/2/21

BLITMAN SARATOGA LLC  
P.O. BOX 1108  
CLINTON, NY 13324

1057

PAY TO THE ORDER OF Curtis Lumber DATE 5/22/21 10 4/20

two thousand three hundred 00/100 \$ 2,300

M&TBark

for 57 Jan Dec Rep

\*001057\* 4022000066\*

3021303618c  
MST BANK 1920  
6641  
0900736956

13700 0005/2/21